



Genesis

COMMUNITY LOAN FUND

2019
ANNUAL REPORT

Helping people and communities thrive since 1992.

Mission

The Genesis Community Loan Fund provides innovative financing by soliciting investment loans from individuals, churches, corporations, and foundations, and then re-lending the money at flexible and favorable terms to nonprofit organizations to create affordable housing and community facilities in underserved communities.

The Genesis Fund helps some of our most vulnerable neighbors: low-income working families, the elderly, homeless people and families, and people with disabilities. The Genesis Fund provides professional technical assistance to nonprofit organizations, helping them with organizational development, project development, and gaining access to funds that support their work.



The Genesis Fund is proud to be a Certified Community Development Financial Institution.

Learn More

www.genesisfund.org

Like us on [facebook.com/genesisfund](https://www.facebook.com/genesisfund)

Genesis Community Loan Fund is an equal opportunity organization.

Affordable housing remains out of reach for many of our neighbors. We're striving to change that!

We see the challenges many of our neighbors face when it comes to finding the safe, stable and affordable housing they need. Here at the Genesis Fund, we are dedicated to creating solutions that improve our communities. Solutions that preserve and rehabilitate existing affordable housing and create new, high-quality, accessible affordable housing in both rural and urban areas. And we're working to create the vital community facilities – like child care centers and food pantries – that our communities need to thrive.



It's been a very successful year, and I am happy to share the results with you!

- Our lending topped \$7.6 million to 11 projects.
- We provided over 1,590 hours of technical assistance to 25 projects.

As the demand for our loan and technical assistance products continues to grow, the Genesis Fund will continue to provide innovative and collaborative solutions to the issues our communities face every day.

Please join us by donating or investing today – call 207-844-2035 to learn how you can help!

A handwritten signature in blue ink that reads "Bill".

Bill

“A building loan from the Genesis Fund allowed the AIO Food Pantry to purchase the building next to our location in Rockland. The new Food Pantry will become a hub for Knox County. Working with Genesis was a rewarding experience in every way; the guidance provided was invaluable. Thank you Genesis Fund!”

~ Liz Jenkins, AIO Board President

CREATING COMMUNITIES WHERE

We All Thrive

Many Mainers find it difficult to put food on the table. Working families, our elders, and single-parent homes with young children are making the difficult choice between bills, high-cost prescriptions or buying food. Over 5,200 people in Knox County face that challenge daily, and Area Interfaith Outreach (AIO) knows this struggle all too well.

Currently the Rockland Food Pantry’s capacity is limited – people are only able to receive food once a month, and they are limited to a 3-day supply. With a desire to meet the community’s growing need, AIO turned to the Genesis Fund for help.

Technical Assistance from the Genesis Fund helped AIO plan a feasibility study regarding the acquisition and expansion of operations to the building next door. Once development and fund raising plans were in place, the Genesis Fund then provided AIO with a loan to purchase the adjacent site. This vital expansion will allow AIO to increase size, improve food pantry operating efficiencies, provide client privacy, and increase outreach.

When complete, AIO will be able to increase the number of children who benefit from food supplied through the weekend backpack program, and offer people the opportunity to visit the food pantry an additional day each month. In addition, AIO’s emergency heating assistance program and the Knox County Public Health Nurse will have the appropriate private space they need to help their clients.



“We welcome you to our Food Pantry. We help anyone who is hungry throughout Knox County. Our clients are our neighbors!”

Financing solutions for local nonprofits

We understand the difficulties nonprofit organizations face securing traditional financing. Our collaborative, creative and flexible loans address these challenges by providing favorable terms, filling gaps in funding, and meeting the specific needs your nonprofit faces. Call us today to learn how financing from the Genesis Fund can provide the solutions your project needs to succeed. Together, we can create the affordable housing and community facilities our neighborhoods need to thrive.

FY19 LOANS

Renewal Housing

PORTLAND

\$600,000 Construction Loan

To build a 12-unit condominium project targeting first-time homebuyers who are currently being priced out of the Portland housing market.

Children's Odyssey

PORTLAND

\$1,500,000 Construction Loan

To purchase and renovate the former Reed School for the expansion of a preschool serving children at varied developmental levels.

Area Interfaith Outreach (AIO)

Food Pantry

ROCKLAND

\$190,000 Bridge Loan

To purchase the building adjacent to their current location – allowing them to expand, increase client privacy and food pantry efficiency –and better serve food-insecure residents of Knox County.

Shalom House

PORTLAND

\$1,500,000 Acquisition Loan

To purchase a building which will be rehabilitated into supported housing for very low-income individuals and families struggling with severe and persistent mental illness.

LOANS & LEVERAGE

FY 2019 LOANS

11 totaling \$7,678,500

\$47,942,036 to 244 projects since 1992

FY 2019 LEVERAGE

\$17,721,027 leveraged

\$266,006,277 leveraged since 1992

Elevate Childcare

BREWER

\$625,000 Construction Loan

To build a child care center in Brewer with a focus on serving families who don't work standard 9-to-5 jobs.

Lewiston Auburn Community Housing

LEWISTON

\$75,000 Acquisition Loan

To preserve affordable housing – and prevent absentee or neglectful ownership in a pivotal neighborhood – by purchasing a multi-family apartment building in downtown Lewiston.

75 State Street

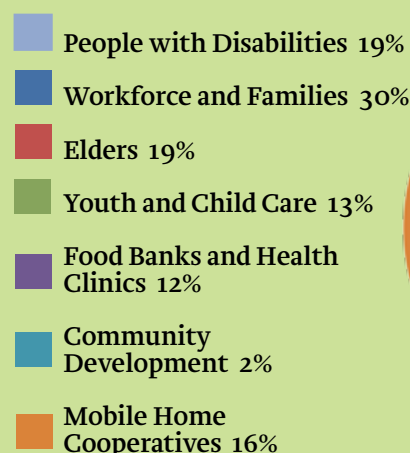
PORTLAND

\$1,000,000 Construction Loan

To renovate assisted living units for low-income seniors in downtown Portland.

Loan Portfolio by Sector

As of 3/31/2019



Tree Street Youth

LEWISTON/AUBURN

\$600,000 Construction Loan

To replace and rebuild the wing of their building that houses Pre-K and elementary-age children's programs.

Caleb Development Corporation

SANFORD

\$1,000,000 Construction Loan

To renovate 62 units of rural affordable housing for families at Breary Farms and Meadowcreek Apartments.

50 Summer Street, LLC

ROCKLAND

\$88,500 Acquisition Loan

To purchase an 11-unit multifamily building, preserving six units of affordable housing.

Youth and Family Outreach

PORTLAND

\$500,000 Acquisition Loan

To purchase a growing neighborhood childcare facility's abutting property, to renovate and expand their existing space.

Over \$2.1 million in new loan capital and our largest grant ever!

The Genesis Fund was awarded a \$1.165 million grant from the Capital Magnet Fund at the U.S. Treasury – our biggest grant ever!

Now, we can provide even more loans for affordable rental housing in rural and economically distressed parts of the state that are underserved by conventional financing.

The Genesis Fund also received a \$950,000 grant from the CDFI Fund at the U.S. Treasury, which includes:

- \$700,000 in lending capital for affordable housing and community facilities.
- \$200,000 in lending capital for projects and services that help people with disabilities.
- \$50,000 to support our technical assistance program for the creation of affordable housing and community facilities.

We will leverage these grants with other funds to preserve and create over 300 affordable rental units, while generating new jobs and boosting our local economy.

Welcome Erica!



Erica Quin-Easter, Loan Officer

Prior to joining the Genesis Fund in 2018 as Loan Officer, Erica worked with New Ventures Maine/University of Maine Augusta for ten years in asset, business, and workforce development. She also worked in fundraising and development with Maine Audubon, EqualityMaine, and other nonprofit organizations. Erica has served on a variety of boards and committees, including Maine Coalition Against Sexual Assault (MECASA), Maine Humanities, Maine Community Foundation, Maine Women's Fund, Maine Initiatives, MaineShare, Wintergreen Arts Center, Momentum Aroostook, Maine Downtown Center of Maine Development Foundation, and other groups.

She holds a B.A. in Political Science from New College of Florida and a M.A. in American and New England Studies from University of Southern Maine, and she was a Foreign Language and Area Studies Fellow in Canadian-American History at University of Maine. She is a 2018 graduate of Leadership Maine and was recognized in 2011 as the Maine SBA Women in Business Champion and a MaineToday Media "Forty Under 40" Emerging Leader. On the side, Erica composes a cappella choral music and teaches horseback riding.

“For a young non-profit like Tree Street, the support and guidance of the Genesis Fund was vital not only to our organization but to our youth, families, and the community that we serve. Without their support, we truly would not be where we are today as an organization. Their impact was truly life-changing for so many, and we could not be more grateful.”

~ Julia Sleeper, Executive Director, Tree Street Youth

FINANCING FOR A Brighter Future



The Genesis Fund is helping families in Brewer, Portland and Lewiston get the quality education and child care they need.

Children’s Odyssey is a vibrant Portland preschool serving children with special needs alongside their typically developing peers. When they found they needed a new facility, they turned to the Genesis Fund. Our flexible financing helped Children’s Odyssey acquire a building and renovate it to provide improved accessibility, in-room bathrooms and new therapy rooms, to meet the increased demand for critical services.

Tree Street Youth’s new *Little Kids Rock Too!* project is the second time the Genesis Fund has financed improvements their facilities. Since 2011, Tree Street Youth has been supporting kids in the Lewiston-Auburn area through academics, the arts and athletics, providing the tools they need to reach their goals for the future. This project will result in a rebuilt wing at Tree Street, which will house expanded and improved programs for Pre-K and elementary-age students in the community.

Finding quality affordable child care is an issue many Maine families face; it’s even more difficult if parents work nights or weekends. Elevate Child Care is working to support Bangor-area parents who don’t work standard 9-to-5 schedules by providing evening and weekend care in a safe and structured environment. A loan from the Genesis Fund is helping to build a new 9,135 square-foot building and playground to fill this critical need.

“Teaching our kids today that diversity of culture, background, gender, and ability are strengths to be celebrated and respected will help sustain our communities for years to come.”

~ Children’s Odyssey

Technical Assistance: creating the kind of community we'd love to call home!

In the kind of community we'd all love to call home, we'd enjoy welcoming neighborhoods, affordable and safe housing, easy access to health care and food, and ample opportunity for all children to get the best start possible. We have over 27 years of experience helping our neighbors create, build and preserve vital elements of a thriving community: affordable housing, food pantries, and child and health care centers. From fledgling organizations to established nonprofits, technical assistance from the Genesis Fund can help with project planning, capacity building, identifying sources of capital and more.

CLIENTS

Aroostook Band of Micmacs
Calais Methodist Home
Cooperative Development Institute
Four Directions Development Corporation
Home Start
Houlton Band of Maliseets
Island Commons
Kennebec Valley Community Action
Knox County Homeless Coalition
Waterville Housing Authority
Midcoast Habitat for Humanity
Penacook Landing
Old Town Housing Authority
Penobscot Nation
Shalom House
Southern Harbor Eldercare Services
Tedford Housing
USDA RD – *preserving affordable housing in rural communities:*
Thomaston – Avesta
Norway and Bethel – Avesta
Blue Hill – Mount Desert Island & Ellsworth
Housing Authorities
Vinalhaven – Penquis Community Action Program
Mapleton – Presque Isle Housing Authority
Volunteers of America Northern New England
Youth and Family Outreach

TECHNICAL ASSISTANCE

FY19

1,590.25 hours

25 Projects

20,901.50 hours to 306 projects since 1992

Creating vibrant communities!



Youth and Family Outreach (YFO) is a critical partner in Portland's Bayside neighborhood, providing early care and education to the city's most vulnerable families.

When a site next door came up for sale, our technical assistance team helped YFO plan a much-needed expansion. A Genesis Fund loan then helped YFO purchase the building and begin a renovation which will enable YFO to serve 45 additional families – with new and expanded services including Pre-K, young parent and foster grandparent programs, language and nutrition classes, occupational therapy, and mental health support.

Genesis Fund investors: a bright light in these challenging times.



“I’ve been on the board of the Genesis Fund for several years, and have supported them for much longer. I love that my investment loan helps my fellow Mainers, and I get to see the results in my community and all across the state. Whether it’s affordable housing, a child care center, or a food pantry, I’m proud to be part of the solution. We can all have a part in creating the kind of community we love to call home.

It’s a bright light in these challenging times! Won’t you please join me?”

~ Brenda Peluso, Genesis Fund investor and Board Member

Over 60% of our investors are everyday people just like you. The money we lend to nonprofits comes from our own permanent capital and investment loans from banks, institutions, and individuals. The Genesis Fund is a revolving loan fund, so once a loan is paid back, the money is re-lent to new projects. Investment loans to the Genesis Fund create local, permanent, and tangible change.

Join Brenda and be the change your community needs to thrive! Genesis investment loans feature:

- Low minimum investment—only \$1,000.
- Minimum term—1 year.
- Up to 3.5% interest for individual investors. Institutions can earn up to 2% interest.
- Local results—affordable housing and community facilities where they are most needed.

Learn more!

Contact us 207.844.2035

or visit us on the web:

genesisfund.org/donate-invest.html

Investment loans to the Genesis Fund are made in the form of unsecured loans.

Thank you investors!

BANKS

Androscoggin Bank
Bangor Savings Bank
Bank of America
Bar Harbor Bank & Trust
Bath Savings Institution
Biddeford Savings Bank
Camden National Bank
Deutsche Bank Americas Foundation
First National Bank
Franklin Savings Bank
Gorham Savings Bank
Katahdin Trust Company
Kennebec Savings Bank
Kennebunk Savings
Machias Savings Bank
Mechanics Savings Bank
NBT Bank
Norway Savings Bank
Partners Bank (formerly Sanford Institution for Savings)
People’s United Bank
Saco & Biddeford Savings Institution
TD Bank

FAITH COMMUNITIES

Basilian Fathers of Toronto
Episcopal Diocese of Maine
First Universalist Church of Auburn
Maine
Mercy Partnership Fund
St. Paul’s Episcopal Church
St. Philip’s Episcopal Church

INDIVIDUALS

Anonymous (12)
Holly Antolini
Brenda Peluso, Retirement Account
Clients of The Sustainability Group
Clients of Trillium Asset Management
Anna Lee Court
Pamela Daley and Randy Phelps
Anne Gass and Richard Leavitt
Robert and Karen George
Andrew Gorrill
Thomas Gorrill
Margo and Michael Hope
Elizabeth Howe
Robert Johnston
John Kaminski
Elizabeth McPherson and Paul Kando
Jean Parker
Martha and Stephen Porter
Cathy Ramsdell
Gregg Raymond and Jamien Jacobs
Denise M. Soucy and Ned Steinberger
Jennifer Southard and Ed Suslovic
Stephanie and Wendell Stephenson
Julie Tamler
The Silberfeld Easterly Revocable Trust
Suzanne Trazoff
Mark Ward and Shannon Carr

OTHER

Atlantic Charitable Fund
Freeport Housing Trust, Inc.
Maine Community Foundation
Maine Women’s Fund
Northern New England Housing Investment Fund
Rocking Moon Foundation
USDA Rural Development

“Support from the Genesis Community Loan Fund made the transformation of Breary Farms possible. The 30 units of affordable housing now have new siding, windows and doors. The heat was converted to more efficient natural gas. We are grateful for Genesis Fund’s commitment to housing and the people of Maine.”

~ Deb Nutter, President and CEO /Co-Founder, The Caleb Group

COLLABORATIVE FINANCING HELPS

Rural Families

When Breary Farms and Meadowcreek Apartments in Sanford were facing bankruptcy in 2016, a loan from the Genesis Fund helped the Caleb Group purchase and preserve these vital rural affordable housing units. Two years later, The Genesis Fund, in partnership with Norway Savings, provided a construction loan. The Genesis Fund loan was made possible by a Federal Home Loan Bank of Boston grant and an investment from Bath Savings Institution to preserve at-risk rural, multifamily affordable housing. This loan helped the Caleb Group breathe new life and a strong sense of community into the Breary Farms development.

Breary Farms is a quiet, family-friendly townhouse complex that includes lots of green space, a community building with a laundry room, and access to a resident services coordinator. A much-needed facelift and some necessary repairs to the circa-1985 buildings have created a vibrant neighborhood for the residents. A brand new playground, created by Portland Builders, is a bright and welcoming spot for families to gather while their children play. The Caleb Group works to create positive, supportive, encouraging communities by offering resources and programming that help to stabilize and improve lives and help people to get out of poverty. Financing from the Genesis Fund is helping to make this happen for low-income families in Sanford.



Improvements to the Breary Farm apartment complex included a colorful new community playground.

“The Genesis Fund is extremely community-focused and collaborative in their approach. Their ability to be flexible and creative to optimize their mission and create the biggest impact makes them the ideal partner.”

~ Dana Totman, President & CEO, Avesta Housing

A WARM, WELCOMING, AFFORDABLE Place for Seniors



Upgrades to the 75 State Street apartment building by Avesta Housing will create comfortable living spaces for seniors to make their own.

For over 165 years, 75 State Street has been a part of the fabric of downtown Portland, housing seniors in an affordable and safe urban setting. A loan from the Genesis Fund is helping to improve the existing facility, and create the high-quality, affordable spaces our elders deserve.

Located in the heart of the historic West End, 75 State Street was in need of modernization and renovation. Upgrades to the lobby are making the entire building brighter and more accessible to residents and visitors alike. Rooms are being updated with a fresh, modern look featuring new fixtures, lighting, and bathroom improvements. The dining area and other common areas are being renovated to a higher standard, giving residents beautiful places to socialize, exercise, attend classes and enjoy entertainment like concerts, movies and group activities.

This loan will help create a warm and welcoming place for our elders to call home, with the personalized support, healthy food, and other amenities they need to continue aging safely and gracefully.

Genesis Fund donors: helping where the need is the greatest!

- Donations make it possible for the Genesis Fund to provide the high-quality, effective technical assistance we are known for, at low or no cost.
- Your donation stays local and helps where it's needed most.
- It's the kind of help nonprofits need to address real issues in our communities, such as the availability of affordable housing and alleviating food insecurity.

Thank you Donors!

BANKS

Bangor Savings Bank Foundation
Bath Savings Institution
Camden National Bank
Federal Home Loan Bank of Boston
Gorham Savings Bank
Kennebec Savings Bank
Machias Savings Bank
Partners Bank (formerly Sanford
Institution for Savings)
People's United Community Foundation
TD Charitable Foundation

INSTITUTIONS

Allagash Brewing Company
AmazonSmile Foundation
Anew Development
Broad Reach Fund of the Maine
Community Foundation
C & C Realty Management
Camden Affordable Housing
Organization
Component Fund of the Maine
Community Foundation
Curtis Thaxter LLC
Diversified Communications
GE Foundation
HM Payson
John T. Gorman Foundation
Judith R. Falk Fund of the Maine
Community Foundation
Lombard Benefits Group, Inc.
Maine Affordable Housing Coalition
MaineShare
Merlin Fund of the Maine
Community Foundation
Merriam and Christopher Roberts Fund
of the Maine Community Foundation
Northern New England Housing
Investment Fund
Renewal Development Associates, LLC

Sheepscot Valley Computer Consulting,
LLC
St. Paul's Episcopal Church
The Caleb Foundation
The Reny Charitable Foundation

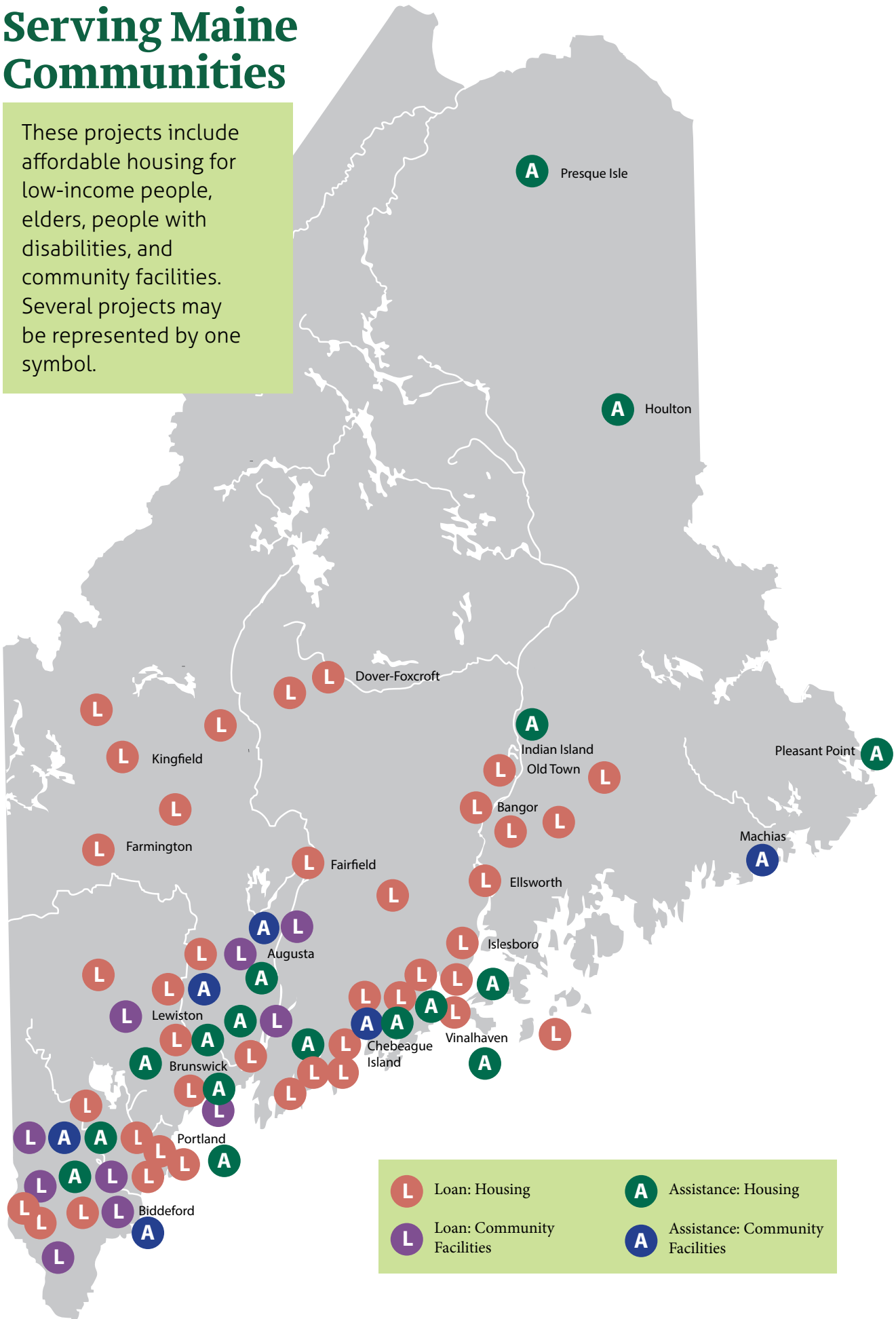
INDIVIDUALS





Anonymous (8)
Stephen and Kyle Atwell
Gary and Rosie Bensen
Roger K. Berle
Teresa and Richard Berman
Richard and Katharine Blake
David and Deb Bronson
Peter and Elaine Buchsbaum
Anna Court
Gregory Dalton
Meg and Brian Dietz
Diane Donaldson
James Donovan
Robert and Nancy Earnest
Thomas Eichler
Matthew and Karen Filler
Elizabeth Fleming-Ives and Steven
Hufnagel
Bill and Kathy Floyd
James Gaston
Peter and Harriette Griffin
Maria and Chris Grill
Eileen and Tim Harkins
Jim Hatch and Pat Jennings
Elizabeth Hayward
Sukey and Roger Heard
Dede and Ken Heath
Charlie and Suzanne Hedrick
Helen Hemminger
Michael Herz and Kate Josephs
John and Theresa Hodge
Hilary Holm
Margo and Michael Hope
Elizabeth Howe
Jane and Glenn Irish
Peter Ives and Jenny Fleming-Ives
Anne and Josh Jacobs
Caroline Janover
Meredith Jones and Dana Murch

John Kaminski
Louisa and Samuel Kaymen
Debora Keller and Doug Bertlesman
David Lakari
David Lawlor
Jonathan LeVeon and Mary McPherson
John and Martha Lynch
Karen MacDonald
Ellen Mahoney and Ed Daranyi
Bill and Paige Mangum
Anne and John Marsh
Tim McMachen
Elizabeth McPherson and Paul Kando
Jennifer Meade
Peter and Leslie Merrill
Laurie and Scott Miller
Charles Morrison
Robert and Stephanie Nelson
Richard and Ann Nemrow
Maria and Nick Northcott
Sharon and Ken Oehmig
Bill Olsen
Theresa and Rip Patten/Credere Associates
Greg Payne and Nicole Witherbee
David and Julie Pease
Brenda Peluso
Randy Phelps and Pamela Daley
Charlie Pingree
Hannah Pingree and Jason Mann
Lois Piper
Deborah Poor
Erica Quin-Easter
Jamien Jacobs and Gregg Raymond
Mimi and Larry Reeves
Helen Reilly
Thomas N. Rusk
Mary Anne Schneider and Chuck Eldridge
Maurice and Cynthia Selinger
Bill and Karen Shanahan
Don and Susan Sharland
Bryan and Jennifer Shumway
Ann Slocum
Roger and Edna Smith
John and Elizabeth Spencer
Stephanie and Wendell Stephenson
Michael and Mary Stevens
Douglas Straus and Ann Coughlan
Rachel Sturman
Dan and Arden Thompson
Priscilla Ulin
Katrina Van Dusen and John Gleason
Kyra Walker
Lisa Wallace
Mariellen Whelan
Rick and Bridget Whiting
Carol Wishcamper
Godfrey Wood
Jay and Rachel Zoller

Serving Maine Communities

These projects include affordable housing for low-income people, elders, people with disabilities, and community facilities. Several projects may be represented by one symbol.



 Loan: Housing	 Assistance: Housing
 Loan: Community Facilities	 Assistance: Community Facilities

“We love your exciting ventures in rural, urban, and island places. Thanks to all of you at Genesis who help our vulnerable fellow citizens find homes where they can fulfill their wishes and dreams.”

~ Margo Hope, Genesis Fund donor and investor

GENESIS FUND IS TRANSFORMING **Houses into Homes**

Many of our neighbors are living in rental housing that doesn't meet their needs or requires major repair. From Calais to Rockland, to Bethel and beyond, the Genesis Fund is working to preserve and rehabilitate this essential affordable housing. Upgrades such as new siding, heating systems, appliances, fresh paint, and places for kids to play safely outside turn rental housing into warm, welcoming communities that provide accessibility, stability and safety. New kitchens and bathrooms with wide doorways, lower counters and easy access to everyday needs like laundry facilities ensure that everyone is at home in the community.



Upgrades at Sanford's Breary Farms included designated units tailored to the needs of people with disabilities.



Prior to renovation, Breary Farms, above, was showing its 30 years of age, and was clearly in need of major repairs and upgrades.



Relatively simple adjustments such as lower counter heights can make a huge difference for individuals with mobility issues.

Financials

Statement of Financial Position

	FY 2019	FY 2018
ASSETS		
Cash and Equivalents	\$3,369,700	\$ 3,052,608
Investments	468,664	216,677
Accounts Receivable	1,456,353	72,276
Prepaid Expense	19,373	31,003
Notes Receivable (Net of Allowance for Loss)	15,961,806	13,731,248
Net Fixed Assets	595,148	569,273
Total Assets	<u>\$21,871,044</u>	<u>\$ 17,673,085</u>
LIABILITIES		
Notes Payable	\$15,155,921	\$ 13,523,271
Other Payable	1,417,885	207,212
Total Liabilities	<u>\$16,573,806</u>	<u>\$ 13,730,483</u>
NET ASSETS		
Without External Source Restrictions	5,294,998	3,942,602
With External Source Restrictions	2,240	0
Total Net Assets	<u>\$5,297,238</u>	<u>\$3,942,602</u>
Total Liabilities and Net Assets	<u>\$21,871,044</u>	<u>\$17,673,085</u>

Statement of Activity

REVENUES		
Financing		
Financing Income	925,989	817,940
Financing Costs	(394,159)	(297,801)
Net Financing Income	531,830	520,139
Program & Fee Income	59,660	20,941
Contributed Income		
Donations	110,062	76,588
Grants—Private	632,000	305,000
Grants—Government	1,004,477	577,917
Total Contributed Income	1,746,539	959,505
Income from Other Sources	8,705	6,167
Total Revenues	<u>\$2,346,734</u>	<u>\$1,506,752</u>
EXPENSES		
	<u>992,098</u>	<u>998,332</u>
Change in Net Assets	<u>\$1,354,636</u>	<u>\$508,420</u>

Thank You Open House Sponsors!



Where others see challenges, we see opportunity!



Genesis Fund staff, from left to right: Erica Quin-Easter, Nina Andersen, Liza Fleming-Ives, Jane Irish, Eileen Harkins, Mary Anne Schneider, Bill Floyd, and Jenny Rottmann.

Photography: Whitney J. Fox Photography, Erin Little Photography, Soggy Dog Designs, Portland Builders, Area Interfaith Outreach, Children's Odyssey, Youth and Family Outreach. Design by Mahan Design.

Genesis

COMMUNITY LOAN FUND

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Board of Directors

Fiscal Year 2019

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Northern New England Housing Investment Fund

Kyra Walker, *Vice President*
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Brenda Peluso, *Treasurer*
Dietel & Partners

Karen MacDonald, *Secretary*
Port Resources, Inc.

Diane Donaldson
Bangor Savings Bank

Beth Hayward
Machias Savings Bank

Greg Dalton
Bar Harbor Bank & Trust

Deb Keller
Bath Housing

Tim McMachen
People's United Bank

Laurie Miller
Old Town Housing Authority

Greg Payne
Avesta Housing

Randy Phelps
Investor/Community Member

Welcome Incoming Board Members Fiscal Year 2020

Rebecca Emmons
Mobius, Inc.

Rebecca Hatfield
Avesta Housing

Tom Whelan
Bath Savings Trust