



Groundbreaking for affordable homeownership in Kennebunk, Maine, supported by community lending

What are Community Development Financial Institutions (CDFIs)?

Capital Where It's Needed Most

CDFIs are private sector financial institutions that attract capital from private and public sources to invest, lend, and deliver responsible, affordable financial products and services to under-invested communities across the country.

For more than 40 years, CDFIs in Maine and around the country have provided access to capital where it is needed most.

Focused on Local Needs

By focusing on local needs, CDFIs in Maine create jobs, support small business growth, finance housing and essential services like healthcare and childcare, and revitalize downtowns and rural communities.

Responsible, Affordable Capital

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS IN MAINE

Maine CDFIs

There are nine CDFIs in Maine certified by the CDFI Fund at the U.S. Treasury Department, as of September 2025.

Loan Funds

Coastal Enterprises, Inc., Brunswick

Community Concepts Finance Corporation, South Paris

Four Directions Development Corporation, Orono

The Genesis Community Loan Fund, Brunswick

Northern Maine Development Commission, Caribou

Southern Maine Finance Agency, Biddeford

Credit Unions

Acadia Federal Credit Union, Fort Kent

Community Credit Union, Lewiston

Katahdin Federal Credit Union, Millinocket

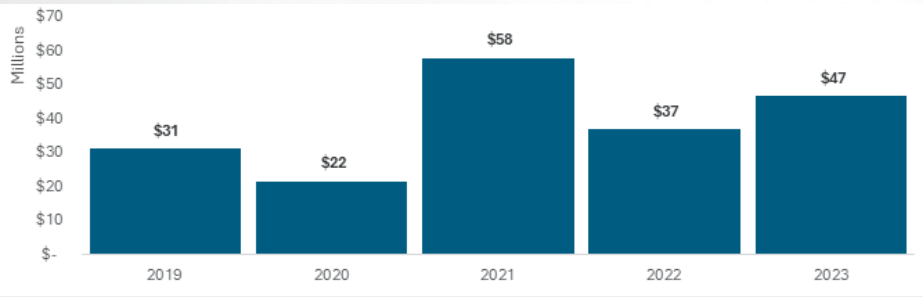


For every \$1 dollar in federal funding, CDFIs leverage \$8 dollars in private sector investment.

CDFI Lending in Maine

Most recent year: \$46,668,425ⁱ

Since 2005: \$442,491,545ⁱⁱ



✓ CDFI Impact in Maine

Since 2005, CDFIs in Maine have made **4,160 loans** that have:

- created or retained **8,728 jobs**
- supported **5,927 education and childcare seats**
- enabled **90,290 healthcare visits**
- supported the creation or preservation of **1,090 homeownership units and 5,078 rental units**
- financed **1,787 micro-enterprises and small businesses**
- financed **1,212 consumers**
- financed **513 real estate projects**

“Our members are aware of the uniquely important role that certified CDFIs in Maine play in the state’s financial landscape: we experience firsthand the many ways that they support affordable housing development, small business growth and expansion, low- and moderate-income homebuying, historic redevelopment, and community services such as healthcare, childcare, and more. . . . CDFIs offer a demonstrated model of successful public-private partnership.”

— Joshua Steirman, Maine Bankers Association, testifying before the Maine Legislature on CDFI impact in Maine

The CDFI Fund has awarded \$69M to Maine CDFIs since 1996—\$27M of that in just the past five years.ⁱⁱⁱ

The CDFI Fund’s grant programs provide institution-level equity capital that is critical to the stability and growth of the CDFI industry as it meets the growing needs of American families.

This funding allows CDFIs to meet the unique needs of their communities at a local level and to leverage other private, philanthropic, and public sources of capital.

Unlike many federal programs, which pick individual projects to fund from Washington, DC, CDFI Fund programs empower local decision-making.



ⁱ 2023 is the most recent year public data release available from the CDFI Fund.

ⁱⁱ 2005 is the oldest year available from the CDFI Fund public data releases.

ⁱⁱⁱ Not including the New Markets Tax Credit program.